



Making  
a Difference

ANNUAL REPORT FISCAL YEAR | 2012



# Bergen

COMMUNITY COLLEGE  
FOUNDATION

## Mission Statement

Established in 1982, the BCC Foundation is a separately incorporated 501(c)(3) organization whose mission is to raise and administer funds to support student scholarships, faculty and staff development, construction, and other special projects and programs which will continue the 47-year tradition of excellence in education provided by Bergen Community College.

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Cover: Ms. Khairia Fazal, Bergen Community College graduate and Interim Associate Dean of Learning Assistance Services, assists students in the BCC Tutoring Center.

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## From the Chairman

ROBERT HEKEMIAN, Jr.



Fiscal year 2012 was a banner scholarship year for Bergen Community College. The longstanding commitment and generosity of our supporters has enabled the Bergen Community College Foundation to allocate over \$385,000 in scholarships to 252 deserving Bergen students, the largest amount ever awarded in one year!

Our donors express to us that they look forward each year to the Scholarship Awards Ceremony where they get to meet their recipients, present the awards, and then interact with the recipients' families. Throughout the event, it's hard to tell who is bursting with more pride—the donor or the recipient! For the donor, it is gratifying to see how much the award means to the recipient and for the recipient, meeting the person who has invested in them is very special. If ever there was a “win-win,” this has to be it.

The BCC Foundation has been in existence for 31 years. The Foundation's primary mission has been to raise and administer funds to support student scholarships. The Foundation's board has broadened this mission to include fundraising efforts, which support faculty and staff development, construction projects, and various other special programs. Since the 1980s, nearly \$2.2 million has been granted in scholarships. Although this may seem like a lot of money, the needs of our students continue to grow. As such, the BCC Foundation needs your help as it strives to make education as accessible as possible for the 17,000 students who attend Bergen Community College annually.

In many cases, our students are the first in their families to attend college. While they enjoy the admiration of their families, it is the generosity of the scholarship donor which often makes it possible for them to attend Bergen Community College. But this generosity does not stop there. Our donors make an investment in our students which pays off many times by inspiring the student to achieve an even greater success by going on and doing more with their lives. Many Bergen students express an obligation to “achieve more” because others believed and “invested” in them.

Bergen Community College is a wise investment for both students and donors. Consider this: for approximately \$2,500 a semester, a student can attend Bergen full-time and purchase the books. For the donor, funding a full semester scholarship at Bergen will cost \$2,500, or just 10 percent of what it would cost for a semester at a private, four-year college or university at \$25,000 a semester.

Our donors believe in one simple truth: investing in Bergen is the wise thing to do. I am hopeful, particularly after reading some of the touching stories in this year's Annual Report, that you'll commit to making one of your wisest investments—an investment in our students.

Robert Hekemian, Jr.  
Chairman  
*Bergen Community College Foundation*

## From the President

B. KAYE WALTER, Ph.D.



The BCC Foundation is an excellent example of the transformative power philanthropy can have on individuals. Over the past five years, the Foundation has awarded 1,078 scholarships totaling more than \$1.2 million. One of the things we hear most from the grateful students these scholarships support is that the Foundation's assistance made the difference in being able to continue their education.

Many of our students must juggle attending college with jobs and helping support their families. When you combine these pressures with the stresses of a difficult economy, the importance of Foundation scholarships rises to a new level. With fewer part-time jobs available, these awards also make it possible for students and their families to shift some of their earnings from college tuition and fees to critical life necessities. Many of our students state that Foundation scholarships enable them to work fewer hours and focus more time on succeeding in college.

I am pleased to announce that in 2012 the Foundation held its first scholarship awards ceremony at Bergen Community College at the Meadowlands. Three of the \$1,000 awards presented were newly established scholarships expressly for Meadowlands students.

Also, we are grateful to the 22 faculty, administrators, staff and Foundation board members who participated in the spring 2012 Speech Competition. The

68 students, an increase of 20 percent from the 2011 competition, demonstrated their competence in the written and oral skills fundamental to the college's general education goals. Seven students garnered awards from the \$2,000 in prize money, and the Foundation plans to double the prize money in 2013.

The Foundation's ability to attract larger business donors, such as Oritani Bank, is having a measurable impact on Bergen students. Oritani Bank's \$100,000 scholarship grant, announced at the 2011 Medallion Awards Dinner, is generating 15 awards annually: five at \$2,000 for students who are single parents, and 10 at \$1,500 for which all financially needy students residing in Bergen County are eligible.

As you can see, the philanthropy of BCC Foundation supporters has long-term, cumulative benefits on student success. Please know that the College and the Foundation constantly explore ways to leverage your donations to provide the greatest impact on the most students.

Thank you for your generosity to the students of Bergen Community College.

B. Kaye Walter, Ph.D.  
President  
*Bergen Community College*

# Board of Directors

## OFFICERS

**Robert Hekemian, Jr.**  
Chairman | *Hekemian & Co., Inc.*

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Vice Chairman | Special Events  
*Studley Commercial Real Estate Advisors*

**Gordon Hamm**  
Vice Chairman | Membership  
*Garage Management Company*

**Seta Nazarian Albrecht**  
Co-Vice Chair | Major Gifts

**Joseph Basralian**  
Co-Vice Chair | Major Gifts  
*Winne, Banta, Hetherington, Basralian & Kahn, PC*

**B. Kaye Walter**  
President | *Bergen Community College*

**Robert D. Boyle**  
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Secretary | *Beattie Padovano, LLC*

**Kevin O'Connor**  
Assistant Secretary | *United Water New Jersey*

**Robert Dill**  
Immediate Past Chairman | *R2D2*

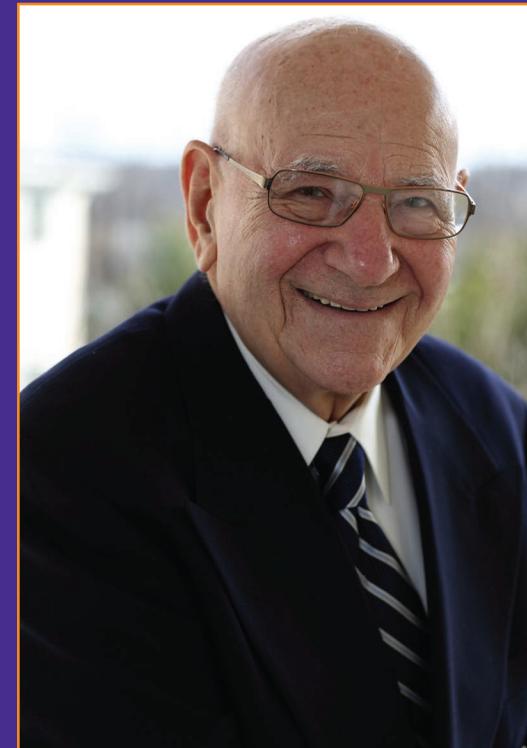
**Laurie W. Francis**  
Executive Director |  
*Bergen Community College Foundation*

## DIRECTORS

**Philip J. Ciarco III**  
**Dale A. Creamer**  
**Fred Daibes**  
**R. Todd DeLorenzo**  
**David Devejian**  
**Stephen Duess**  
**Ray Farrington**  
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**John J. Johnson**  
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**Robert Rey**  
**Dorothy P. Romaine**  
**Holly Schepisi**  
**John A. Trobiano**  
**Donnett Barnett Verley**

## A. JOHN GAMBRO



### CO-FOUNDER

THE LEO FOUNDATION  
\$5,000 Annual Donation  
\$2,500 Restricted Scholarship  
\$2,500 Endowed Scholarship

*“I’ve been very impressed with the College, faculty, and students, as well as the Foundation and its commitment to the college. It’s a worthwhile organization to support.”*

A. JOHN GAMBRO, a retired chemical engineer from Cedar Grove, and his late wife, Rose, have been longtime supporters of Bergen Community College. Since 2000, the Leo Foundation scholarship has been awarded to single parents with small children (under 12 years old) who want to continue their education at a four-year institution, have a GPA of 3.0 or greater, and exhibit a financial need. The Leo Foundation is named after the astrological sign of its founder, who often reminded people that he was a “Leo.”

When Rose died in 2008, John assumed her seat on the BCC Foundation Board of Directors and continued to fund the scholarship. “My wife and I felt that single parents needed help, especially those who wanted to further their education,” said John. “It’s tough enough to support yourself in college, but supporting a family at the same time is especially hard.”

John believes that community colleges are extremely important to the country’s education system and that Bergen is doing a great job: “I’ve been very impressed with the college, faculty, and students, as well as the Foundation and its commitment to the college. It’s a worthwhile organization to support.”

# 2012 Financials

During the past five fiscal years (July 1, 2007-June 30, 2012), the Bergen Community College Foundation acquired over \$3.1 million in assets, as illustrated in Figure 1. This amount represents a 60% increase since fiscal year ending June 30, 2007. The sharp climb in net assets began in 2002 when the remainder of a \$2.369 million commitment to construct the student center was paid off.

## BERGEN COMMUNITY COLLEGE FOUNDATION NET ASSETS

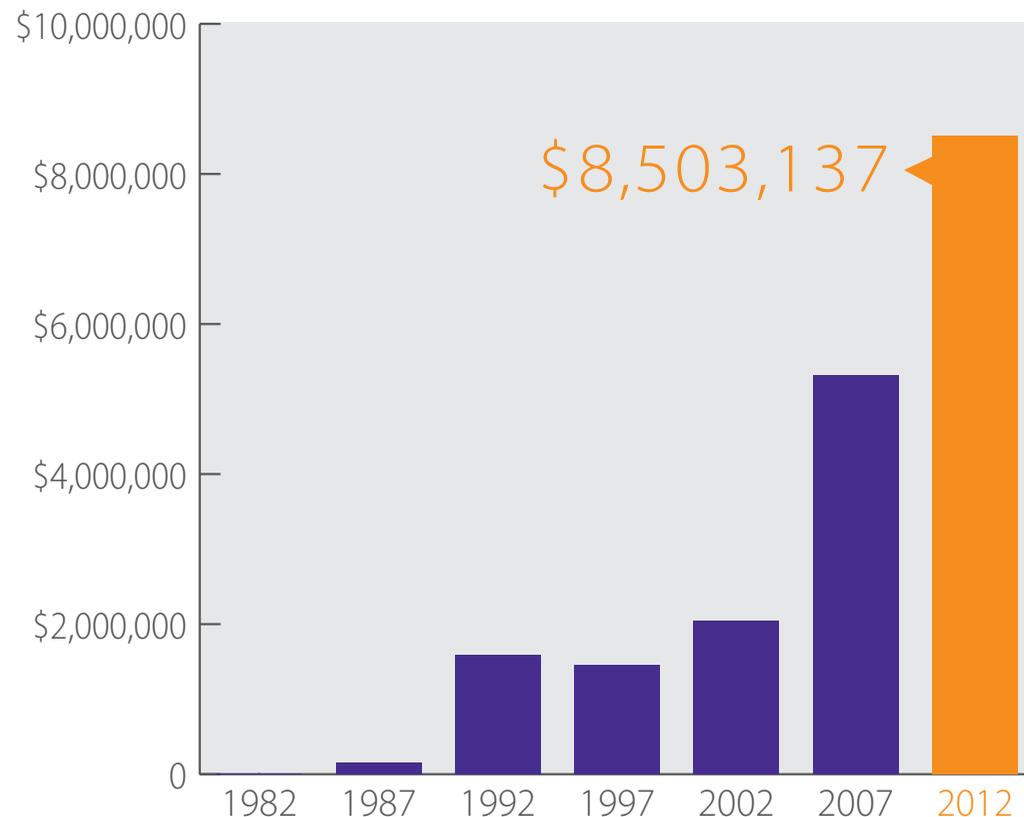


Figure 1. Bergen Community College Foundation Net Assets, 1982 to present

	YEAR ENDED JUNE 30, 2012		
	Unrestricted	Temporarily and Permanently Restricted	TOTAL
<u>SUPPORT &amp; REVENUES 2012</u>			
Contributions and Grants	\$249	\$563,867	\$564,116
Special Events, net of expenses of \$218,087	\$61,781	\$208,821	\$270,602
Contributed Services	\$263,276		\$263,276
Interest and Dividends	\$53,352	\$143,427	\$196,779
Realized and Unrealized (loss) Gain	(\$28,724)	(\$77,221)	(\$105,945)
Net Assets Released from Restrictions - Buehler *	\$808,327	(\$808,327)	
Net Assets Released from Restrictions - other	\$586,607	(\$586,607)	
<u>TOTAL SUPPORT &amp; REVENUES</u>	<b>\$1,744,868</b>	<b>(\$556,040)</b>	<b>\$1,188,828</b>

## EXPENSES 2012

	Unrestricted	Temporarily and Permanently Restricted	TOTAL
Scholarships, Awards and Projects *	\$1,290,490		\$1,290,490
Management and General	\$387,779		\$387,779
<u>TOTAL EXPENSES</u>	<b>\$1,678,269</b>		<b>\$1,678,269</b>

## CHANGE IN NET ASSETS

	Unrestricted	Temporarily and Permanently Restricted	TOTAL
Net Assets, Beginning of Year	\$603,142	\$8,389,436	\$8,992,578
Net Assets, End of Year	\$669,741	\$7,833,396	\$8,503,137
<u>CHANGE IN NET ASSETS</u>	<b>\$66,599</b>	<b>(\$556,040)</b>	<b>(\$489,441)</b>

Table 1. Support, Revenues and Expenses 2012

\* Included in temporarily restricted net assets is the unexpended balance of a \$2 million pledge from the Emil Buehler Perpetual Trust, which was recognized in fiscal year 2010. Expenditures include \$218,992 in fiscal year 2011 and \$808,327 in fiscal year 2012. These funds are used for acquisition of state-of-the-art laboratories and equipment for the science, aviation and avionics programs.

# Bergen Community College at a Glance

Founded in 1965, this two-year college based in Paramus has two additional campuses—the Philip J. Ciarco Learning Center in Hackensack and Bergen Community College at the Meadowlands in Lyndhurst—that serve the residents of Bergen County. BCC offers programs in health professions, business administration and technologies, communication arts, humanities, natural sciences, mathematics, and social sciences.

## HERE ARE SOME IMPORTANT FACTS:

Bergen Community College—the largest community college in the State of New Jersey with three campuses in Paramus, Hackensack, and Lyndhurst

**1.5mil+**  
people enrolled since BCC admitted its first students in 1968

BCC's Paramus campus is home to:

- The Emil Buehler Perpetual Trust Observatory
- Gallery Bergen
- Center for Peace Justice and Reconciliation
- Anna Maria Ciccone Theatre
- Emil Buehler Trust Aviation Education Center

Among the many degree offerings at BCC, the college has graduated thousands of health professionals, including:

- Nurses
- Dental Hygienists
- Radiographers
- Radiation Therapists
- Medical Office Assistants
- Respiratory Therapists
- Surgical Technologists
- Diagnostic Medical Sonographers



Bergen's Center for Customized Corporate Training, through the School of Continuing Education, draws upon the expertise of professional business practitioners who specialize in on-the-job training and use proven training curriculum and techniques to offer flexible, customized solutions at an affordable price.

Annually, BCC enrolls:

**17,000+** students in degree & certificate programs     **10,000** students in non-credit, professional courses

Northern NJ residents attending BCC represent

**130+** countries of origin

In 2011, Bergen received: \$31 million, including

**13** new grant awards = **\$31 mil.**

The North New Jersey Health Professions Pathway Consortium, funded by the U.S. Department of Health and Human Services Administration for Children and Families, for up to \$23 million over a five-year period.

## ARTHUR TOLVE



### FOUNDER & DONOR

THE ARTHUR & CECILIA TOLVE HOSPITALITY/CULINARY ARTS SCHOLARSHIP

Two \$1,000 scholarships annually

*“College expenses are escalating. We need more people to understand that if you set up an endowed scholarship, it will last forever.”*

ARTHUR TOLVE is an active member of the BCC community. Not only do he and his wife Cecilia fund a Hospitality/Culinary Arts scholarship in their name, but also a Service Learning scholarship, as well as the Loaves and Fishes program, providing snacks and meals to students who are in need. “I believe that once our basic needs are met, we have an obligation to help others,” said Arthur.

He puts these words into action. For example, this past year, knowing that the College's Culinary Arts Department had outdated commercial mixers that were no

longer safe to use, he solved the problem by purchasing three new electric mixers, costing \$5,000 each. “They were for the protection of the students,” he said. Arthur wishes others would see the value in offering a scholarship. The Tolve Hospitality/Culinary Arts scholarship is awarded to students who have completed at least six college credits in this major, have a GPA of 3.0 or greater, and exhibit a financial need: “Our scholarship pays for books and supplies mostly, but college expenses are escalating. We need more people to understand that if you set up an endowed scholarship, it will last forever.”